

Economics Chapter 6 Assessment Answers

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“ page 3 of 8 demonstrated a clear understanding of the relationship between luxuries and necessities and pearson economics answer

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chapter 1 what is economics? test bank multiple choice ... - 6) as an economic concept, scarcity applies to a) neither time nor money. b) both money and time. c) time but not money. d) money but not time. 6) 7) which is the most accurate definition of the study of economics? economics is the study of a) the distribution of surplus goods to those in need. b) affluence in a morally bankrupt world.

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